

## 100,000 t/a Recycled Specialty Paper Project Settled down in Hunan Chengbu

On July 14<sup>th</sup>, 2016, Hunan Chengbu Miao Nationality Autonomous County Yinhe Paper Co., Ltd. signed contract with Chengbu Industry Concentration Zone, officially stationed in Chengbu Xiangshang Industrial Park, and constructed 100,000 t/a recycled specialty paper expanded and upgraded project.

The project is jointly invested by Chengbu Miao Nationality Autonomous County Yinhe Paper Co., Ltd. and Changsha merchants, with a total investment of RMB 322.97 million, covers an area of 8 hm<sup>2</sup> (120 mu), using waste paper as raw materials to produce “Miao Xiang” brand national religion special paper, printing paper

for all-in-one machine, fireworks paper, black cardboard, explosives packaging paper. After the operation, it expected to achieve annual sales of RMB 345 million, annual tax revenue of more than RMB 16 million and provide more than 500 jobs.

At present, the project has completed a feasibility study and sites selection, and accessed to provincial and municipal industrial policy reviews and approval of the project. The environmental impact assessment has passed expert judgment. The project is to enter the planning and construction phases. ▀