

Vinda City Project Officially Started Construction Hubei Xiaogan Built China's Paper City

On February 23rd, 2016, Vinda City project officially started construction in Xiaonan district, Xiaogan city, Hubei province. The project with a total investment of RMB 1 billion will add 10 household paper production lines, 8 diaper production lines, 16 sanitary towel production lines and 10 wet towel production lines.

On February 23th, Xiaonan district announced the starting of "major project commencement month" activity and will successively start 51 major projects with total investment of RMB 63.2 billion to gather new energy for China's Paper City. Among them, the third

phase expansion project of Gold Hongye with a total investment of RMB 740 million will add household paper capacity of 108,000 t/a.

At present, some Asia paper giants such as Vinda, Gold Hongye, Hengan, C&S, Geron have gathered in Xiaonan development zone. In 2015, the paper product industry in this district achieved sales revenue of RMB 6.11 billion, increasing by 29.1% and profits of RMB 830 million, increasing by 175.6%. The tax of Vinda Paper (Hubei) Co., Ltd. and Heng'an Group Hubei Xiaogan Co., Ltd. was over RMB 100 million in successive 2 years. ▣