

The Release of *Guidance of Accelerating the Development of Renewable Resources Industry*

On January 25th, 2017, the Ministry of Industry and Information Technology, the Commerce Department and the Ministry of Science and Technology jointly released *Guidance of Accelerating the Development of Renewable Resources Industry* (hereafter referred to as guidance), aiming at accelerating renewable resources industry's greenization, circulation, collaborative and high value, specialization and enterprises cluster development, and promoting the renewable resources sector to be the important backbone and new economic growth point of green economic industry.

The guidance notes that by 2020, the renewable resources industry system with sound management system, advanced technology and equipment, outstanding contributions and strong risk-resisting ability will be basically set up, recovery and application amount of

renewable resources reaches 350 million tons. Establish relative perfect standards, make a breakthrough in the core technology of industry development, develop a batch of competitive demonstration enterprises and the renewable resources industry is further developed and enhanced.

The guidance put forward six major tasks and determines eight important areas. The six major tasks are greenization development, guarantee of ecological and environmental safety; circulation development, promoting industry' looping combination; collaborative development, improving industry' innovation capacity; high valued development, promoting product structural upgrading; specialization development, improving the efficiency of resource utilization; cluster development, realize industry' collection and



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assort. The eight areas are ferrous waste, nonferrous metal scrap, waste plastics, waste paper, junked tire, used electrical appliances, scrap motor vehicles and waste textiles.

The guidance also proposes strengthening policy support. Play the role of financial capital on guiding the development of the industry and increase the support of special financial funds for industrial transform upgrading and energy conservation and emission reduction. Implement the preferential tax policy for comprehensive utilization of resources and accelerate the popularization and application of regenerative products and remanufacturing products. Develop green credit and loan, and support the eligible renewable resource enterprise to secure financing by IPO, issuing bonds or notes, solving the difficulties of corporation financing.

The guidance proposes the key tasks and goals in eight important areas, they are ferrous waste, nonferrous metal scrap, waste plas-

tics, waste paper, junked tire, used electrical appliances, scrap motor vehicles and waste textiles.

Regarding to waste paper area, the guidance propose: Accelerate the normative construction of the waste paper sorting and processing center and establish large waste paper warehouse, logistics and trading center in main regions, effectively reduce the flow cost of the waste paper between regions. Improve the automatic level and standardized degree of waste paper sorting and processing. Popularize waste paper automatic sorting technology and equipment, and improve waste paper recovery utilization rate and high value utilization levels. Accelerate the application and harmless treatment of the discarded materials in waste paper utilization process, reduce environmental impact in waste paper utilization process. By 2020, the domestic waste paper recycling scale reaches to 55 million tons and waste paper recycling rate reaches 50%. 