



Shanying Paper Announced Additional RMB 560 Million Investment for the 357,000 t/a Paper Project

On January 17th, 2014, Anhui Shanying Paper Industry Co., Ltd. announced that the company intends to invest additional RMB 561.84 million for the 357,000 t/a paper project. The total investment of the project will be adjusted to RMB 1.45481 billion from RMB 892.97 million.

Shanying Paper decided to build 357,000 t/a paper project with a total investment of RMB 892.97 million in May, 2011. The project is to build a new low base weight liner board production line with a capacity of 357,000 t/a.

The additional investment is mainly used to enhance the level of project's technical equipment. The paper width and working speed of the paper machine will be increased to 7920 mm and 1500 m/min from 6650 mm and 1200 m/min of original plan respectively.

The project is expected to be put into operation in the second half of 2014. 